

CY22 Budget

Figures for Advertisement and Hearing

MSD of Pike Township School Board Work Session

September 9, 2021



Information for the Public

- Bus Replacement Plan
- Capital Plan
- Notice to Taxpayers
 - Budgeted expenditures for the four budget funds
 - Education
 - Operations
 - Debt Service
 - Rainy Day
 - Levy amounts for Operations and Debt Funds

Bus Plan

ID	Year	Make (current)	Type (current)	Make (new)	Type (new)	Cost	
1217	2011	International	Wheelchair	Bluebird	Activity	\$ 172,540	
1218	2011	International	Wheelchair	Bluebird	Wheelchair	159,532	
1191	2011	International	Basic	Bluebird	Basic	143,977	
1192	2011	International	Basic	Bluebird	Basic	143,977	
1196	2012	International	Basic	Bluebird	Basic	143,977	
1197	2012	International	Basic	Bluebird	Basic	143,977	
1198	2012	International	Basic	Bluebird	Basic	143,977	
1199	2012	International	Basic	Bluebird	Basic	143,977	
1304	2009	Chevy	Wheelchair, Sm	Bluebird	Mini-bus	78,839	
						SUBTOTAL	\$ 1,274,775
						Trade-in value	(15,400)
						TOTAL	\$ 1,259,375

Capital Plan

Aquisitions	Est. Cost	Projects	Timing	Est. Cost
Commercial mower	70,000	Replace: Hot water loop boilers	CY22	80,000
Tractors (mow/plow)	90,000	HVAC components and controls	CY23-24	500,000
Truck (replacement)	40,000	Replace: Projectors	CY22	240,000
Core Switch – PHS	20,000	Replace: Police radios	CY22-23	50,000
Core Switch – LMS	15,000	Replace: Staff Computers	CY22-23	1,500,000
Core Switch – GCMS	15,000	Replace: Server infrastructure	CY23	450,000
Core Switch – NAPAN	15,000			
Core Switch – District	250,000			
Audio Console – PHS	10,000			
Edge Firewall – PHs and PFC	600,000			
SAN Shelf	250,000			

Education Fund

	CY20 (B)	CY21 (B)	CY22 (B)	Change	Comments
Local	\$ 106,000	\$ 106,000	\$ 150,500	\$ 44,500	
State	77,746,396	77,988,160	81,269,416	3,281,256	
Federal	—	—	75,000	75,000	Always received never budgeted
Total Revenue	\$ 77,852,396	\$ 78,094,160	\$ 81,494,916	\$ 3,400,756	
Salaries	\$ 55,335,316	\$ 55,435,313	\$ 49,453,105	\$ (5,982,208)	Still calculating; confirm subs, etc.
Benefits	14,104,128	14,104,128	21,787,058	7,682,930	In line with actuals
Prof & Tech Services	573,812	1,504,172	1,920,200	416,028	
Property Services	—	—	30,000	30,000	
Other Services	87,400	57,040	106,500	49,460	
Supplies	899,344	899,347	1,262,700	363,353	~½ software
Capital Purchases	—	—	1,250,000	1,250,000	Technology
Other Uses of Funds	—	—	40,200	40,200	Budgeted in SSI not Gateway
Total Expenditures	\$ 71,000,000	\$ 72,000,000	\$ 75,849,790	\$ 3,849,790	
Revenues Over(Under) Expenditures	\$ 6,852,396	\$ 6,094,160	\$ 5,645,126	\$ (449,034)	

Operations Fund

	CY20 (B)	CY21 (B)	CY22 (B)	Change	Comments
Local	\$ 3,980,000	\$ 3,641,000	\$ 2,405,000	\$ (1,236,000)	Based on trends
State	27,160,171	26,000,000	25,130,368	(869,632)	Assumes \$4.5M tax cap impact
Federal	—	—	—	—	
Total Revenue	\$ 31,140,171	\$ 29,641,000	\$ 27,535,368	\$ (2,105,632)	
Salaries	\$ 10,600,000	\$ 10,800,000	\$ 8,073,484	\$ (2,726,516)	
Benefits	2,560,000	2,760,000	2,533,989	(226,011)	
Prof & Tech Services	1,680,000	1,680,000	572,162	(1,107,838)	
Property Services	8,700,000	5,600,000	6,866,066	1,266,066	
Other Services	2,486,000	4,486,000	1,725,500	(2,760,500)	
Supplies	2,211,765	2,711,756	5,010,600	2,298,844	
Capital Purchases	15,762,235	15,962,235	1,360,000	(14,602,235)	Minimal facilities not in bonds
Other Uses of Funds	—	—	27,000	27,000	
Total Expenditures	\$ 44,000,000	\$ 44,000,000	\$ 26,168,801	\$ (17,831,199)	
Revenues Over(Under) Expenditures	\$ (12,859,829)	\$ (14,359,000)	\$ 1,366,567	\$ 15,725,567	

Debt Fund

	CY20 (B)	CY21 (B)	CY22 (B)	Change	Comments
Local	\$ 670,000	\$ 820,000	\$ 775,000	\$ (45,000)	
State	12,064,285	14,200,000	14,135,182	(64,818)	
Federal	—	—	—	—	
Total Revenue	\$ 12,734,285	\$ 15,020,000	\$ 14,910,182	\$ (109,818)	
Salaries	\$ —	\$ —	\$ —	\$ —	
Benefits	—	—	—	—	
Prof & Tech Services	—	—	—	—	
Property Services	—	—	—	—	
Other Services	—	—	—	—	
Supplies	—	—	—	—	
Capital Purchases	—	—	—	—	
Other Uses of Funds	13,490,158	14,500,000	13,515,800	(984,200)	Not adding full debt capacity
Total Expenditures	\$ 13,490,158	\$ 14,500,000	\$ 13,515,800	\$ (984,200)	
Revenues Over(Under) Expenditures	\$ (755,873)	\$ 520,000	\$ 1,394,382	\$ 874,382	

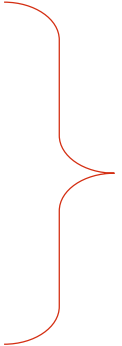
Rainy Day Fund

	CY20(B)	CY21 (B)	CY22 (B)	Change	Comments
Local	\$ —	\$ —	\$ —	\$ —	
State	—	—	—	—	
Federal	—	—	—	—	
Total Revenue	\$ —	\$ —	\$ —	\$ —	
Salaries	\$ —	\$ —	\$ —	\$ —	
Benefits	—	—	—	—	
Prof & Tech Services	—	—	—	—	
Property Services	—	—	—	—	
Other Services	—	—	—	—	
Supplies	—	—	—	—	
Capital Purchases	1,000,000	1,000,000	1,000,000	—	
Other Uses of Funds	—	—	—	—	
Total Expenditures	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ —	
Revenues Over(Under) Expenditures	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ —	

Budget Funds (Education, Operations, Debt, & Rainy Day)

	CY20(B)	CY21 (B)	CY22 (B)	Change	Comment
Local	\$ 4,756,000	\$ 4,567,000	\$ 3,330,500	\$ (1,236,500)	
State	116,970,852	118,188,160	120,534,966	2,346,806	
Federal	—	—	75,000	75,000	
Total Revenue	\$ 121,726,852	\$ 122,755,160	\$ 123,940,466	\$ 1,185,306	
Salaries	\$ 65,935,316	\$ 66,235,313	\$ 57,526,589	\$ (8,708,724)	
Benefits	16,664,128	16,864,128	24,321,047	7,456,919	
Prof & Tech Services	2,253,812	3,184,172	2,492,362	(691,810)	
Property Services	8,700,000	5,600,000	6,896,066	1,296,066	
Other Services	2,573,400	4,543,040	1,832,000	(2,711,040)	
Supplies	3,111,109	3,611,103	6,273,300	2,662,197	
Capital Purchases	16,762,235	16,962,235	3,610,000	(13,352,235)	
Other Uses of Funds	13,490,158	14,500,000	13,583,000	(917,000)	
Total Expenditures	\$ 129,490,158	\$ 131,500,000	\$ 116,534,391	\$ (14,965,609)	
Revenues Over(Under) Expenditures	\$ (7,763,306)	\$ (8,744,840)	\$ 7,406,075	\$ 16,150,915	

Budget Observations

- Recommend advertising budgets of
 - Education = \$80,500,000
 - Operations = \$31,000,000
 - Debt = \$13,515,800
 - Rainy Day = \$1,000,000

\$126,015,800
- Room to continue to refine estimates
- Could use transfer to Operations to cover:
 - Support Services – General Administration
 - Central Services
 - Operation & Maintenance of Plant Services
 - Estimated @ \$13M limited to ~\$12M; available ~\$1M
- Can always adopt less than advertised!

Notice to Taxpayers

Public Hearing Date	Thursday, September 23, 2021
Public Hearing Time	7:00 PM
Public Hearing Location	6901 Zionsville Road

Adoption Meeting Date	Thursday, October 28, 2021
Adoption Meeting Time	7:00 PM
Adoption Meeting Location	6901 Zionsville Road

Est. School Operations Max Levy	\$29,630,368
Property Tax Cap Credit Estimate	\$4,258,890

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0061-RAINY DAY	\$1,000,000	\$0	\$0	\$0	
0180-DEBT SERVICE	\$13,515,800	\$14,135,182	\$0	\$13,208,021	7.02%
3101-EDUCATION	\$80,500,000	\$0	\$0	\$0	
3300-OPERATIONS	\$31,000,000	\$29,630,368	\$0	\$28,407,971	4.30%
Totals	\$126,015,800	\$43,765,550	\$0	\$41,615,992	

Budget Development – Max Ops Levy

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2022

County: 49 Marion
Unit: 5350 M.S.D. PIKE TOWNSHIP SCHOOL CORPORATION
Maximum Levy Type: SO School Operating

2021 Maximum Levy	28,408,790
PLUS: 2021 Permanent Appeal Amount and New Max Levies	0
PLUS: Other Adjustments to 2021 Maximum Levy (1)	0
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2021 Maximum Levy for Growth Quotient	28,408,790
TIMES: Assessed Value Growth Quotient (2)	1.0430
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Initial 2022 Maximum Levy	29,630,368
PLUS: Potential 2022 Appeals as Reported by Unit	0
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Estimated 2022 Maximum Levy Prior to Allowable Adjustments	29,630,368
PLUS: Estimated 2022 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2022 Mental Health Adjustment (4)	0
PLUS: Estimated 2022 Developmental Disabilities Adjustment (4)	0
PLUS: Other adjustments reported by the taxing unit	0
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Estimated 2022 Maximum Levy	29,630,368

Budget Development – Proposed Tax Rates

Fund	CY21 Levy	CY21 Rate	CY22 Levy	CY22 Rate	Rate Variance
Debt	\$ 13,208,021	0.2586	\$ 14,135,182	0.2691	0.0105
Operations	28,407,971	0.5562	29,630,368	0.5640	0.0078
TOTAL	\$ 41,615,992	0.8148	\$ 43,765,550	0.8331	0.0183

Next Steps

- 09/23 – Public hearing on budget items
- 09/24–10/27 Refine budget estimates and update budget book
- 10/28 – Adoption of CY22 Budget
- Ongoing refinement of budget processes